

**SOMERVELL COUNTY WATER DISTRICT
MINUTES OF BOARD MEETING**

July 10, 2023

Members Present: Lee Magee, Karen Richardson, Kevin Morgan, Maurice English, Ben Mieth, Larry Fleming, Nemo Britton

Members Absent: None

Also present: Kevin Taylor, Kim Daniels, John Flippen, Cooper Anderson, Josh Berryhill and Christopher with Hilltop Securities

President Mieth called meeting to order at 8:00a.m.

PUBLIC HEARING ON 2023-2024 BUDGET

No Somervell County Citizens present

PUBLIC COMMENTS

None

CONSENT AGENDA

The General Manager presented the minutes of June 12th along with 2022/2023 Annual Audit Agreement. A motion was made by Karen Richardson and seconded by Lee Magee to approve the Consent Agenda items as presented. Motion carried.

Resolution: The board approved the Consent Agenda as presented. (Res. #23-21)
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APPROVAL OF 2023-2024 SCWD BUDGET

The General Manager presented the 2023-2024 budget for board members to review. After some discussion a motion was made by Larry Fleming and seconded by Nemo Britton to approve the budget as presented. Motion carried.

Resolution: The Board approved the 2023-2024 SCWD budget as presented. (Res. #23-22)

2023 PROPOSED TAX RATE

Last year's tax rate of .111 raised the District \$3,386,723 from a total tax value of \$2,929,071,469. This year's preliminary taxable value is up \$1,027,600,756 to \$3,956,672,225. The District will generate approximately \$1,462,178 more revenue than last year by raising our tax rate at .129. The breakdown between the M&O rate and the I&S rate is:

M&O .068

I & S .061

A motion to approve the proposed tax rate of .129 was made by Lee Magee and seconded by Larry Fleming. Motion carried.

Resolution: The Board approved the proposed tax rate of .129 (M&O .068 and I&S .061) and set the public hearing on the proposed tax rate on September 11, 2023 at 8:00 am. (Res. #23-23)

BOND SOLICITATION

The Somervell County Water District Board of Directors authorized the General Manager to solicit "Bank Qualified" Bond quotes at the District's June Board meeting. Bond proposals were solicited and two proposals were received by the District. The most competitive proposal was received from Regions Equipment Finance Corporation with an interest rate of 4.22%. Closing is scheduled for August 30th, 2023. Funds will be received in one lump sum.

A motion was made by Lee Magee and seconded by Karen Richardson. Motion carried.

Resolution: Somervell County Water District Board of Directors adopt a resolution authorizing the issuance and sale of the Somervell County Water District General Obligation Bond, Series 2023; Levying an annual ad valorem tax and providing for the payment of said bond; Providing an effective date, and enacting other provisions relating to the subject. (Res. #23-25)

WTP PLANT IMPROVEMENT PROJECT PROPOSALS

The Somervell County Water District advertised for General Contractor Design Build/CMR Proposals in May of 2023. Proposals were received June 28th, 2023 with the District receiving proposals from BAR Constructors, Inc and Reytec Corporation. It has been determined by both District staff and EHT that the BAR proposal is clearly the best value and most experienced contractor between the two proposals.

A motion was made by Larry Fleming and seconded by Nemo Britton. Motion carried.

Resolution: Somervell County Water District Board of Directors authorize the General Manager to execute an agreement between the SCWD and BAR Constructors, Inc. to perform Construction Management services for the SCWD Water Treatment Plant Improvements Construction Project. (Res. #23-24)

GENERAL MANAGERS REPORT

Kevin Taylor presented the following items to the board:

July 4th Firework Report
Water Line Extension Update
Bank Account Report
Water Usage Report
Park Attendance Report
Monthly Financial Reports and Bank Statements

No further business was brought to the table. Motion was made by Nemo Britton and seconded by Larry Fleming to adjourn. Motion carried and meeting adjourned at 8:36 a.m.



Kim Daniels, Assistant Secretary

Approved this 10th day of July, 2023



Vice President, Somervell County Water District