

NOTICE TO PURCHASER OF REAL PROPERTY
WITHIN THE SOMERVELL COUNTY WATER DISTRICT

Date:

Seller:

Purchaser:

The real property, described below, which you are about to purchase is located in the Somervell County Water District. The district has taxing authority separate from any other taxing authority and may, subject to voter approval, issue an unlimited amount of bonds and levy an unlimited rate of tax in payment of such bonds. As of this date, the rate of taxes levied by the district on real property located in the district is \$0.124 on each \$100 of assessed valuation. If the district has not yet levied taxes, the most recent projected rate of tax, as of this date is \$0.124 on each \$100 of assessed valuation. The total amount of bonds approved by the voters and which have been or may, at this date, be issued is \$40,000,000, for one or more of the specified facilities of the district and currently payable in whole or in part from property taxes is \$9,802,000.

The district has the authority to adopt and impose a standby fee on property in the district that has water services available but not connected and which does not have a house, building, or other improvement located thereon and does not substantially utilize the utility capacity available to the property. The district may exercise the authority without holding an election on the matter. As of this date, the most recent amount of the standby fee is \$0.00. An unpaid standby fee is a personal obligation of the person that owned the property at the time of imposition and is secured by a lien on the property. Any person may request a certificate from the district stating the amount, if any, of unpaid standby fees on a tract of property in the district.

The district is partially located within the corporate boundaries of the City of Glen Rose. The taxpayers of the district are subject to the taxes imposed by the municipality and by the district.

The purpose of this district is to provide water services within the district through the issuance of bonds payable in whole or in part from property taxes. The cost of these utility facilities is not included in the purchase price of your property, and these utility facilities are owned or to be owned by the district. The legal description of the property which you are acquiring is as follows:

State of Texas
County of Somervell

This instrument was acknowledged before me on the ____ day of _____, _____ by

_____.

Notary Public in and for the State of _____
My Commission expires: _____

PURCHASER(S) IS/ARE ADVISED THAT THE INFORMATION SHOWN ON THIS FORM IS SUBJECT TO CHANGE BY THE DISTRICT AT ANY TIME. THE DISTRICT ROUTINELY ESTABLISHES TAX RATES DURING THE MONTHS OF SEPTEMBER THROUGH DECEMBER OF EACH YEAR, EFFECTIVE FOR THE YEAR IN WHICH THE TAX RATES ARE APPROVED BY THE DISTRICT. PURCHASER(S) IS/ARE ADVISED TO CONTACT THE DISTRICT TO DETERMINE THE STATUS OF ANY CURRENT OR PROPOSED CHANGES TO THE INFORMATION SHOWN ON THIS FORM.